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PUC PROJECT NO. 51812

ISSUES RELATED TO THE STATE	§	BEFORE THE
OF DISASTER FOR THE	§	PUBLIC UTILITY COMMISSION
FEBRUARY 2021 WINTER	§	OF TEXAS
WEATHER EVENT	§	

ENBRIDGE INC. RESPONSE TO INDEPENDENT MARKET MONITOR'S MARCH 4TH RECOMMENDATIONS

I. RESPONSE

On March 4, 2021, the Independent Market Monitor ("IMM") submitted a recommendation to the Public Utility Commission of Texas ("Commission") to change the real-time prices from 0:00 February 18, 2021 to 9:00 February 19, 2021, and remove the administrative price adders that raised the real time price to the System-Wide Offer Cap (the "Recommendation").

Enbridge Inc. ("Enbridge") owns, operates and manages significant energy infrastructure in the State of Texas, including the Chapman Ranch, Keechi and Magic Valley wind farms. We have a major presence in Houston and support thousands of jobs across the State of Texas.

Over the entirety of the February 2021 Winter Weather Event (the "Weather Event"), Enbridge worked diligently around the clock for several days in order to mitigate the impacts of the Weather Event and return facilities to service as expeditiously as possible, consistent with ERCOT's emergency order, in order to help meet the energy needs of Texans.

II. REQUEST

Enbridge respectfully requests that the Commission reject the IMM Recommendation to remove administrative price adders for only a 33 hour portion of the Weather Event. Retroactively changing the prices and rules on which market participants relied, for only a portion of the crisis, would have unintended and unreasonable consequences on market participants.



Among other potential consequences, it would unduly penalize operators who worked diligently and incurred costs to return power generation facilities to service as quickly as possible in order to help alleviate the crisis Texans were facing.

Enbridge supports the comments submitted by other market participants, insofar as they recommend against retroactively changing real time energy prices on a piecemeal basis by only considering a partial period of the Weather Event, or some products and services.

The issues we now face in the Texas power market are complex and intertwined, and we therefore believe that any further action designed to mitigate impacts should be taken only after having adequately consulted with market participants, generators, consumers and retail electric providers through public workshops with the PUCT Staff, and/or open meetings with the Commissioners to hear public testimony.

We also agree with the PUC determination of March 5 that any further actions should be taken in lockstep with the State Legislative process examining the Weather Event.

The undersigned appreciates the opportunity to provide these comments and we welcome the opportunity to work collaboratively with the rest of the energy industry and the Commission and all other State agencies to find an appropriate mitigation for the Weather Event.

Enbridge Inc.

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